**Lesson plan Day 2**

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| **Lesson Title (concept)** | Can you afford a home? |
| **Instructor** | LuAnne Bibler |
| **Suggested grade level/course** | Senior High |
| **Time suggested** | 45 minute class |
| **National Standards addressed:*** State the entire objective, not just the number

**State and/or local standards addressed:*** State the entire objective, not just the number
 | 2.1.5 apply consumer skills to decisions about housing, utilities and furnishings. |
| **Rationale for the lesson:*** Where does it fit into the unit plan?
* Why are you choosing this activity/strategies?
* How will you plan for differentiation?
 | * Day 2 of Financing a home unit
* Students will gain an awareness of the different ways to finance a home
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| **Content objective:** * What will students know and be able to do at the end of the lesson?
* Is the information or concept new to the students?
 | * Students will understand the differences in a traditional loan and microfinancing.
* Microfinancing is a new concept to students.
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| **Assessment:*** How will you know students can do the above?
 | Students will print out how much home they can afford. Using the information gained from a previous unit and the Century21 website mortgage calculator. |
| **Procedure/activities*** Each student will receive a handout “Traditional Lending vs. Microfinance” from Habitat for Humanity website. Students will highlight the differences between the two options-with table partners compare the differences. Discuss as a class-recording on the whiteboard student comments and observations.
* What do traditional lenders look for? How do we get purchasing a home started? Take students to <http://michaelbluejay.com/house/> using the calculator on this page or go to <http://www.century21.com/calculators> to use their calculator.
* Students found their career and projected income in a prior unit. Using this information they will calculate how much home they can afford with either of the sites given. Their ticket out the door will be the print out.
* **Home Work: Bring in a picture of a house within your price range be sure to research the value of similar homes.**
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| References and resources | Habitat for Humanity; michaelbluejay.com/house Century 21 mortgage calculator |

Include attachments of any handouts, assessments, and/or powerpoints, etc.