**Lesson plan Day 2**

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| **Lesson Title (concept)** | Can you afford a home? |
| **Instructor** | LuAnne Bibler |
| **Suggested grade level/course** | Senior High |
| **Time suggested** | 45 minute class |
| **National Standards addressed:**   * State the entire objective, not just the number   **State and/or local standards addressed:**   * State the entire objective, not just the number | 2.1.5 apply consumer skills to decisions about housing, utilities and furnishings. |
| **Rationale for the lesson:**   * Where does it fit into the unit plan? * Why are you choosing this activity/strategies? * How will you plan for differentiation? | * Day 2 of Financing a home unit * Students will gain an awareness of the different ways to finance a home |
| **Content objective:**   * What will students know and be able to do at the end of the lesson? * Is the information or concept new to the students? | * Students will understand the differences in a traditional loan and microfinancing. * Microfinancing is a new concept to students. |
| **Assessment:**   * How will you know students can do the above? | Students will print out how much home they can afford. Using the information gained from a previous unit and the Century21 website mortgage calculator. |
| **Procedure/activities**   * Each student will receive a handout “Traditional Lending vs. Microfinance” from Habitat for Humanity website. Students will highlight the differences between the two options-with table partners compare the differences. Discuss as a class-recording on the whiteboard student comments and observations. * What do traditional lenders look for? How do we get purchasing a home started? Take students to <http://michaelbluejay.com/house/> using the calculator on this page or go to <http://www.century21.com/calculators> to use their calculator. * Students found their career and projected income in a prior unit. Using this information they will calculate how much home they can afford with either of the sites given. Their ticket out the door will be the print out. * **Home Work: Bring in a picture of a house within your price range be sure to research the value of similar homes.** | |
| References and resources | Habitat for Humanity; michaelbluejay.com/house Century 21 mortgage calculator |

Include attachments of any handouts, assessments, and/or powerpoints, etc.